

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
SAN ANTONIO DIVISION**

IN RE: **Premium Well Drilling, Inc.**Case No. **10-54062-Imc**Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]

John W. Beasley  
PO Drawer 2020  
Beeville, TX 78102

**\$2,799,251.37****Value: \$0.00**

Security State Bank  
1194 W. Oaklawn  
Pleasanton, TX 78064

Loan No. 600201-01

**\$1,876,584.88****Value: \$0.00**

Adcock Pipe & Supply - Alice  
PO Box 1171  
Alice, TX 78333

Goods and services

**\$484,987.88**

Security State Bank  
1194 W. Oaklawn  
Pleasanton, TX 78064

Line Note 600201-02

**\$452,710.26****Value: \$0.00**

Mi Swaco  
PO Box 200132  
Dallas TX 78320

Trade Debt

**\$377,323.67**

Startex Gasoline & Oil  
Distributors, Inc  
5412 Leopard St.  
Corpus Christi TX 78408

Goods and services

**\$340,895.35**

B4 (Official Form 4) (12/07)

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IN RE: **Premium Well Drilling, Inc.**Case No. **10-54062-Imc**Chapter **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 1*

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
Goldwell Investment, Inc. PO Box 803 Pleasanton TX 78064		Services		<b>\$335,000.00</b>
Knight Oil Tools, Inc. PO Box 53883 Lafayette LA 70505		Trade Debt		<b>\$236,914.57</b>
Earth Friendly Drilling Fluids, Inc. PO Box 2222 Laredo, TX 78044		Goods and services		<b>\$191,675.20</b>
Outback Drilling, LLC 212 Isaiah Drive Lafayette LA 70508		Goods and services		<b>\$187,250.00</b>
Texas Star Machine Co. PO Box 847 Pleasanton TX 78064		Services		<b>\$183,674.17</b>
Weatherford PO Box 2000019 Houston TX 77216-0019		Trade Debt		<b>\$170,059.35</b>
Coastal Chemical Co., LLC PO Box 820 Abbeville LA 70511-0820		Services		<b>\$166,513.00</b>

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IN RE: **Premium Well Drilling, Inc.**Case No. **10-54062-Imc**Chapter **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 2*

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
Schlumberger PO Box 201556 Houston TX 77216-1556		Trade Debt		<b>\$144,154.77</b>
VP Sales & Specialties Co., Inc. PO Box 408 Alice TX 78333		Trade Debt		<b>\$121,163.95</b>
Zarsky Oilfield Services, Inc. PO Box 2527 Victoria TX 77902		Services		<b>\$106,143.84</b>
Tommy D. Shearrer PO Box 764 Pleasanton TX 78064		Trade Debt		<b>\$87,000.00</b>
Robert A. Jenkins & Co. PO Box 260670 Corpus Christi TX 78426-0670		Services		<b>\$61,597.85</b>
Bowen Welding PO Box 216 Christine TX 78012		Services		<b>\$57,381.43</b>
Fitz Torque Convertors, Inc. PO Box 3907 Odessa TX 79760-3907		Services		<b>\$57,083.50</b>

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Case No. **10-54062-Imc**

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

*Continuation Sheet No. 3*

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Director of the Corporation  
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 10/21/2010

Signature: /s/ Leo Quintanilla  
**Leo Quintanilla**  
Director